

**CITY OF HAVERHILL
STATEMENT OF SOURCES AND USES**

BUDGET PLANNING MODEL

	<i>Revised-State Aid</i>					
	Projected	Projected	Projected	Projected	Projected	Projected
	<u>FY 2002</u>	<u>FY 2003</u>	<u>FY 2004</u>	<u>FY 2005</u>	<u>FY 2006</u>	<u>FY 2007</u>
<u>REVENUES</u>						
<u>PROPERTY TAXES</u>						
Prior year Tax Levy Limit	49,098,125	51,720,510	54,520,601	56,867,960	59,318,260	61,816,385
2.5% Increase	1,227,453	1,293,013	1,363,015	1,421,699	1,482,957	1,545,410
General Override						
Debt Service Exclusion	941,814	1,024,263	1,028,162	1,043,818	1,015,217	1,000,049
Certified New Growth	<u>1,375,370</u>	<u>1,448,618</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>
TOTAL	52,642,762	55,486,404	57,911,778	60,333,477	62,816,434	65,361,843
<i>Increase (Decrease) Over Prior Year</i>	5.2%	5.4%	4.4%	4.2%	4.1%	4.1%
<u>STATE AID - Level Funding FY04 / 10% Increase FY05-FY07</u>						
Chapter 70 Education Aid	33,849,328	33,849,328	33,849,328	37,234,261	40,957,687	45,053,456
School Transportation	511,751	465,714	465,714	512,285	563,514	619,865
School Construction	3,996,590	3,996,590	3,996,590	3,996,590	3,996,590	3,996,590
School Lunch	48,745	47,936	47,936	52,730	58,003	63,803
Aid to Reduce Class Size	187,576	178,307	178,307	196,138	215,751	237,327
Lottery, Beano, Charity	8,032,601	8,032,601	8,032,601	8,835,861	9,719,447	10,691,392
Additional Assistance	3,149,881	2,944,877	2,944,877	3,239,365	3,563,301	3,919,631
Highway Fund	101,260	-	-	-	-	-
Police Career Incentive	217,859	259,834	259,834	285,817	314,399	345,839
Veterans' Benefits	70,939	56,833	56,833	62,516	68,768	75,645
Exemptions: Vets, Blind	62,103	68,041	68,041	74,845	82,330	90,563
Exemptions: Elderly	73,169	64,173	64,173	70,590	77,649	85,414
State Owned Land	517	344	344	378	416	458
Public Library	<u>87,111</u>	<u>77,351</u>	<u>-</u>	<u>85,086</u>	<u>93,595</u>	<u>102,954</u>
TOTAL	50,389,430	50,041,929	49,964,578	54,646,463	59,711,450	65,282,936
<i>Increase (Decrease) Over Prior Year</i>	2.0%	-0.7%	-0.2%	9.4%	9.3%	9.3%
<u>GENERAL LOCAL REVENUES</u>						
Motor Vehicle Excise	4,780,725	5,066,805	5,166,805	5,266,805	5,366,805	5,466,805
Other Lottery	585,719	-	-	-	-	-
In-Kind Services-Water & Wastewater		380,000	225,000	250,000	275,000	300,000
Dept Revenues & Licenses (2.5% increase)	<u>2,327,761</u>	<u>2,464,235</u>	<u>2,562,500</u>	<u>2,626,563</u>	<u>2,692,227</u>	<u>2,759,532</u>
TOTAL	7,694,205	7,911,040	7,954,305	8,143,368	8,334,032	8,526,337
<i>Increase (Decrease) Over Prior Year</i>	-6.6%	2.8%	0.5%	2.4%	2.3%	2.3%

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	Projected	<i>Revised-State Aid</i> Projected	Projected	Projected	Projected	Projected
	<u>FY 2002</u>	<u>FY 2003</u>	<u>FY 2004</u>	<u>FY 2005</u>	<u>FY 2006</u>	<u>FY 2007</u>
<u>ENTERPRISE FUNDS</u>						
Water	4,073,251	4,259,074	4,300,000	4,300,000	4,300,000	4,300,000
Wastewater	4,444,776	4,626,467	4,700,000	4,700,000	4,700,000	4,700,000
Glynn	270,746	-	-	-	-	-
Hale	<u>17,880,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL	26,668,773	8,885,541	9,000,000	9,000,000	9,000,000	9,000,000
* GRAND TOTAL REVENUES *	137,395,170	122,324,914	124,830,661	132,123,307	139,861,915	148,171,117
<i>Increase (Decrease) Over Prior Year</i>	-37.4%	-11.0%	2.0%	5.8%	5.9%	5.9%
<u>OTHER AVAILABLE SOURCE OF FUNDS</u>						
Stabilization Fund	-	-	-	-	-	-
Waste to Energy Grant	-	541,168	560,000	570,000	570,000	-
Bond Refinancing Proceeds	-	1,044,655	-	-	-	-
Debt Proceeds (Prior Year is \$20,000,000)	<u>2,851,897</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL	2,851,897	1,585,823	560,000	570,000	570,000	-
* TOTAL SOURCES OF FUNDS *	140,247,067	123,910,737	125,390,661	132,693,307	140,431,915	148,171,117
<i>Increase (Decrease) Over Prior Year</i>	-20.1%	-11.6%	1.2%	5.8%	5.8%	5.5%

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	<u>FY 2002</u>	<u>FY 2003</u>	<u>FY 2004</u>	<u>FY 2005</u>	<u>FY 2006</u>	<u>FY 2007</u>
<u>EXPENDITURES</u>						
STAFF						
Mayor	223,521	208,575	212,747	217,001	221,341	225,768
Reorganization	-	-	-	-	-	-
City Clerk	284,883	238,272	243,037	247,898	252,856	257,913
City Council	143,426	143,216	146,080	149,002	151,982	155,022
Human Resources	184,051	184,033	187,714	191,468	195,297	199,203
Library	1,224,476	1,268,580	1,293,952	1,319,831	1,346,227	1,373,152
License Commission	32,691	32,597	33,249	33,914	34,592	35,284
Emergency Mgt Agency	11,700	7,831	7,988	8,147	8,310	8,477
School Choice	882,100	900,000	920,000	950,000	950,000	950,000
Stabilization Fund	1,570,000	484,392	500,000	500,000	500,000	500,000
	<u>1,570,000</u>	<u>484,392</u>	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>
TOTAL	4,556,848	3,467,496	3,544,766	3,617,261	3,660,607	3,704,819
<i>Increase (Decrease) Over Prior Year</i>		-23.9%	2.2%	2.0%	1.2%	1.2%
FINANCE & RECORDS						
Information Technology	285,571	238,518	243,288	248,154	253,117	258,180
Assessors	350,118	285,453	291,162	296,985	302,925	308,984
Auditor	434,311	365,086	372,388	379,835	387,432	395,181
Purchasing	306,112	290,373	296,180	302,104	308,146	314,309
Photocopy Facilities	22,235	22,235	22,680	23,133	23,596	24,068
Contributory Pensions	4,174,846	5,770,318	5,896,420	6,239,670	6,598,644	6,974,055
Non-Contributory pensions	107,743	107,743	107,743	107,743	107,743	107,743
Sick Leave Bank	50,000	165,615	110,000	110,000	110,000	110,000
Vacation Accrual	-	62,183	50,000	50,000	50,000	50,000
Telecommunications	132,380	112,380	114,628	116,920	119,259	121,644
Unemployment Insurance	70,360	1,010,360	140,000	140,000	140,000	140,000
Treasurer	252,603	211,710	215,944	220,263	224,668	229,162
Collector	296,320	283,403	289,071	294,852	300,750	306,765
Group Insurance Health & Life	11,049,580	14,134,455	15,247,362	16,347,517	17,553,584	18,875,988
Interest & Maturities	6,773,093	7,794,852	9,773,852	10,300,000	8,957,335	8,957,335
Social Security/Federal Medicare	730,120	593,444	605,313	617,419	629,768	642,363
Insurance Casualty & Liability	560,779	594,351	606,238	618,363	630,730	643,345
	<u>560,779</u>	<u>594,351</u>	<u>606,238</u>	<u>618,363</u>	<u>630,730</u>	<u>643,345</u>
TOTAL	25,596,172	32,042,479	34,382,269	36,412,960	36,697,696	38,459,119
<i>Increase (Decrease) Over Prior Year</i>		25.2%	7.3%	5.9%	0.8%	4.8%

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	<u>FY 2002</u>	<u>FY 2003</u>	<u>FY 2004</u>	<u>FY 2005</u>	<u>FY 2006</u>	<u>FY 2007</u>	
INSPECTIONS & HEALTH REGULATIONS							
Building/Zoning Enforcement	198,776	151,543	154,574	157,665	160,819	164,035	
Street Lighting	470,434	464,289	473,575	483,046	492,707	502,561	
Inspections & Health Regulations	1,112,233	1,007,364	1,027,511	1,048,062	1,069,023	1,090,403	
Refuse Collection & Disposal	<u>1,171,591</u>	<u>1,126,400</u>	<u>1,165,824</u>	<u>1,206,628</u>	<u>1,248,860</u>	<u>1,292,570</u>	
TOTAL	2,953,034	2,749,596	2,821,484	2,895,401	2,971,408	3,049,569	
<i>Increase (Decrease) Over Prior Year</i>		-6.9%	2.6%	2.6%	2.6%	2.6%	
FIRE SAFETY SERVICES							
FIRE	TOTAL	8,067,752	8,024,981	8,185,481	8,349,190	8,516,174	8,686,498
<i>Increase (Decrease) Over Prior Year</i>			-0.5%	2.0%	2.0%	2.0%	2.0%
<u>EXPENDITURES</u>							
LAW							
Law	318,648	257,720	262,874	268,132	273,495	278,964	
Workers' Compensation	436,467	390,967	398,786	406,762	414,897	423,195	
Indemnification of Retirees	<u>162,450</u>	<u>154,600</u>	<u>157,692</u>	<u>160,846</u>	<u>164,063</u>	<u>167,344</u>	
TOTAL	917,565	803,287	819,353	835,740	852,455	869,504	
<i>Increase (Decrease) Over Prior Year</i>		-12.5%	2.0%	2.0%	2.0%	2.0%	
LAW ENFORCEMENT							
Police	TOTAL	7,743,385	7,348,239	7,495,204	7,645,108	7,798,010	7,953,970
<i>Increase (Decrease) Over Prior Year</i>			-5.1%	2.0%	2.0%	2.0%	2.0%
ECONOMIC DEVELOPMENT & PLANNING							
Economic Development & Planning	311,297	265,275	270,581	275,992	281,512	287,142	
Conservation Commission	114,827	89,902	91,700	93,534	95,405	97,313	
Haverhill Historic Commission	<u>5,000</u>	<u>4,000</u>	<u>4,080</u>	<u>4,162</u>	<u>4,245</u>	<u>4,330</u>	
TOTAL	431,124	359,177	366,361	373,688	381,162	388,785	
<i>Increase (Decrease) Over Prior Year</i>		-16.7%	2.0%	2.0%	2.0%	2.0%	
PUBLIC BUILDINGS							
Bureau of Maintenance & Construction	1,011,495	174,011	212,491	251,741	291,776	332,611	
Municipal Parking Areas & Deck	<u>28,623</u>	<u>25,989</u>	<u>26,509</u>	<u>27,039</u>	<u>27,580</u>	<u>28,131</u>	
TOTAL	1,040,118	200,000	239,000	278,780	319,356	360,743	
<i>Increase (Decrease) Over Prior Year</i>		-80.8%	19.5%	16.6%	14.6%	13.0%	

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Revised-State Aid

	Projected FY 2002	Projected FY 2003	Projected FY 2004	Projected FY 2005	Projected FY 2006	Projected FY 2007
PUBLIC WORKS						
Engineering	296,188	248,866	253,843	258,920	264,099	269,381
Highway	1,634,222	1,357,204	1,384,348	1,412,035	1,440,276	1,469,081
Municipal Garage	249,497	188,830	192,607	196,459	200,388	204,396
Park	477,119	397,890	405,848	413,965	422,244	430,689
Snow & Ice	478,953	478,953	488,532	498,303	508,269	518,434
Traffic	38,600	32,400	33,048	33,709	34,383	35,071
TOTAL	<u>3,174,579</u>	<u>2,704,143</u>	<u>2,758,226</u>	<u>2,813,390</u>	<u>2,869,658</u>	<u>2,927,051</u>
<i>Increase (Decrease) Over Prior Year</i>		-14.8%	2.0%	2.0%	2.0%	2.0%
HUMAN SERVICES						
Council on Aging	205,327	179,568	183,159	186,823	190,559	194,370
Citizen's Center	509,256	462,143	471,386	480,814	490,430	500,238
Recreation	72,374	31,120	31,742	32,377	33,025	33,685
Youth Activities	28,500	20,000	20,400	20,808	21,224	21,649
Veterans' Services	82,154	60,689	61,903	63,141	64,404	65,692
Veterans' Benefits	84,000	84,000	85,680	87,394	89,141	90,924
Haverhill Events Commission	29,653	12,500	12,750	13,005	13,265	13,530
Park Commission	71,716	39,631	40,424	41,232	42,057	42,898
Stadium Commission	43,850	36,844	37,581	38,332	39,099	39,881
Haverhill Arts Commission	5,500	4,600	4,692	4,786	4,882	4,979
Saving Lives Program	23,681	-	-	-	-	-
TOTAL	<u>1,156,011</u>	<u>931,095</u>	<u>949,717</u>	<u>968,711</u>	<u>988,085</u>	<u>1,007,847</u>
<i>Increase (Decrease) Over Prior Year</i>		-19.5%	2.0%	2.0%	2.0%	2.0%
<u>EXPENDITURES</u>						
GOVERNMENT SERVICES						
Total Government Services	55,636,589	58,630,493	61,561,860	64,190,230	65,054,611	67,407,905
Government Services for Net School Spending	<u>(11,055,858)</u>	<u>(12,625,453)</u>	<u>(12,941,209)</u>	<u>(13,558,457)</u>	<u>(14,215,611)</u>	<u>(14,915,381)</u>
TOTAL	44,580,731	46,005,040	48,620,650	50,631,772	50,838,999	52,492,524
<i>Increase (Decrease) Over Prior Year</i>	14.3%	3.2%	5.7%	4.1%	0.4%	3.3%
EDUCATION						
Education	49,968,713	48,370,120	51,578,629	52,610,202	53,662,406	54,735,654
Government Expenditures for Net School Spending	11,055,858	12,625,453	12,941,209	13,558,457	14,215,611	14,915,381
Whittier Regional Vocational Technical School	<u>5,804,707</u>	<u>6,199,466</u>	<u>6,323,455</u>	<u>6,449,924</u>	<u>6,578,923</u>	<u>6,710,501</u>
TOTAL	66,829,278	67,195,039	70,843,294	72,618,584	74,456,940	76,361,536
<i>Increase (Decrease) Over Prior Year</i>		0.5%	5.4%	2.5%	2.5%	2.6%
GOVERNMENT SERVICES & EDUCATION	TOTAL	111,410,009	113,200,079	119,463,944	123,250,356	125,295,940
<i>Increase (Decrease) Over Prior Year</i>		1.6%	5.5%	3.2%	1.7%	2.8%

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	<u>FY 2002</u>	<u>FY 2003</u>	<u>FY 2004</u>	<u>FY 2005</u>	<u>FY 2006</u>	<u>FY 2007</u>
<u>ENTERPRISE FUNDS</u>						
Water	4,073,251	4,259,074	4,300,000	4,300,000	4,300,000	4,300,000
Wastewater	4,450,085	4,626,467	4,700,000	4,700,000	4,700,000	4,700,000
Glynn	191,666	-	-	-	-	-
Hale	17,913,228	-	-	-	-	-
TOTAL	<u>26,628,230</u>	<u>8,885,541</u>	<u>9,000,000</u>	<u>9,000,000</u>	<u>9,000,000</u>	<u>9,000,000</u>
<i>Increase (Decrease) Over Prior Year</i>		-66.6%	1.3%	0.0%	0.0%	0.0%
<u>OTHER CHARGES</u>						
Cherry Sheet Offsets	323,432	303,594	226,243	333,953	367,349	404,084
State & County Assessments	492,624	476,610	492,624	492,624	492,624	492,624
	672,358					
Cumulative Hale Deficit(\$10,304,305) Amortization		500,000	500,000	500,000	500,000	500,000
Abatements	<u>720,406</u>	<u>620,406</u>	<u>620,406</u>	<u>620,406</u>	<u>620,406</u>	<u>620,406</u>
TOTAL	<u>2,208,820</u>	<u>1,900,610</u>	<u>1,839,273</u>	<u>1,946,983</u>	<u>1,980,379</u>	<u>2,017,114</u>
<i>Increase (Decrease) Over Prior Year</i>		-14.0%	-3.2%	5.9%	1.7%	1.9%
* TOTAL USES OF FUNDS *	140,247,059	123,986,230	130,303,217	134,197,339	136,276,319	139,871,174
* TOTAL SOURCES OF FUNDS *	140,247,059	123,910,737	125,390,661	132,693,307	140,431,915	148,171,117
* SURPLUS/ (DEFICIT) *	0	(75,493)	(4,912,556)	(1,504,032)	4,155,597	8,299,943
CAPITAL IN PLAN		0	0	0	0	0
	<u>FY 2002</u>	<u>FY 2003</u>	<u>FY 2004</u>	<u>FY 2005</u>	<u>FY 2005</u>	<u>FY 2005</u>
PENSION	4,174,846	5,770,318	5,896,420	6,239,670	6,598,644	6,974,055
HEALTH	11,049,580	14,134,455	15,247,362	16,347,517	17,553,584	18,875,988
DEBT	<u>6,773,093</u>	<u>7,794,852</u>	<u>9,773,852</u>	<u>10,300,000</u>	<u>8,957,335</u>	<u>8,957,335</u>
	21,997,519	27,699,625	30,917,634	32,887,187	33,109,563	34,807,378
\$\$ Change		5,702,106	3,218,009	1,969,553	222,376	1,697,815
% Change		25.9%	11.6%	6.4%	0.7%	5.1%
Change Total Uses of Funds			6,316,987	3,894,122	2,078,979	3,594,855